

PLC

Lodha Patel Wadhwa & Co.

CHARTERED ACCOUNTANTS

211A, ASHIANA PLAZA
BUDHA MARG, PATNA - 800 001

Statement of Accounts

BALANCE SHEET AS AT 31st March 2017

PROFIT & LOSS ACCOUNT

FOR THE PERIOD / YEAR ENDED 31st March 2017

FOR

M/s. Rodic Coffee Estates Pvt. Ltd.

Independent Auditor's Report

To,
The Members'
RODIC COFFEE ESTATES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **RODIC COFFEE ESTATES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit & Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation & presentation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.



Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profit and its cash flows for the year ended on the date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the order"), issued by the Central government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representation received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.,and
 - g. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;



(iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

(iv) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For LODHA PATEL WADHWA & CO.
Chartered Accountants
(Firm Reg. No. 006271C)




(SANJAY GOENKA)
Partner

M. No.074350

Place: Patna
Dated: 29.05.2017.

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2017, We report that :

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and location of all its fixed assets.

(b) During the year the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the Company, the title deeds of immovable properties are held in the name of Company.
2. The management has conducted physical verification in respect of finished goods and raw materials at reasonable intervals. No material discrepancies have been noticed on physical verification of stocks as compared to book records. In our opinion, the frequency of verification is reasonable.
3. The company has not granted any loans, secured or unsecured or advances in the nature of loans to companies, firms, limited liability partnerships or other parties listed in the register maintained under section 189 of the Companies Act, 2013. Hence, the question of reporting whether the terms and conditions of such loans are prejudicial to the interests of the company, whether reasonable steps for recovery of overdues of such loans are taken does not arise.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
5. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of services carried out by the company.
7. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues, including provident fund, employees state insurance, income tax, sales tax, Service tax, duty of custom, duty of excise, value added tax and other material statutory dues, as applicable, with appropriate authorities.



(b) According to the information and explanation given to us, there are no dues of Sales tax, Income tax, Customs duty, Wealth tax, Excise duty and Cess, which have not been deposited on account of any dispute.

8. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to any banks.
9. According to the information & explanations given to us, the company has not raised any term loan during the year.
10. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
11. The provisions of Section 197 read with Schedule V of the Companies Act 2013, are not applicable to the Company under audit.
12. In our opinion and according to the information and explanation given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. The Company has not entered into any transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. Accordingly, the provisions of Clause 3(xiii) of the Order are not applicable to the Company.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
15. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For LODHA PATEL WADHWA & CO.
Chartered Accountants
(Firm Reg. No. 006271C)



(SANJAY GOENKA)
Partner

M. No.074350

Place: Patna
Dated: 29.05.2017.

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date to the members of **Rodic Coffee Estate Private Limited**, on the financial statements for the year ended March 31, 2017.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

1. We have audited the internal financial controls over financial reporting of **Rodic Coffee Estate Private Limited**. ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

2. The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in



accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate

Because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Patna
Dated: 29.05.2017.



For LODHA PATEL WADHWA & CO.
Chartered Accountants
(Firm Reg. No. 006271C)

A handwritten signature in blue ink, appearing to read "Sanjay Goenka".

(SANJAY GOENKA)
Partner

M. No.074350

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

BALANCE SHEET AS ON 31ST MARCH 2017

		Note No.	As at 31.03.2017	As at 31.03.2016
			Rs.	Rs.
I. EQUITY AND LIABILITIES				
1 Shareholder's Funds				
(a) Share Capital		1	50,000,000	50,000,000
(b) Reserves and Surplus		2	28,228,356	4,672,468
			78,228,356	54,672,468
2 Non-current liabilities				
(a) Long Term Borrowing		3	167,078,296	183,980,277
(b) Deferred tax Liabilities (Net)		6	30,262	35,094
			167,108,558	184,015,371
3. Current Liabilities				
(a) Other current liabilities		4	1,651,064	1,541,514
			1,651,064	1,541,514
	TOTAL		247,185,978	240,229,353
II ASSETS				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible assets		5	197,435,896	196,829,895
(b) Deferred tax assets (net)		6		
(c) Long term loans & advances		7	5,000.00	5,000
			197,440,896	196,834,895
2. Current assets				
(a) Inventories		8	36,698,144	41,367,021
(b) Trade Receivables		9	7,405,259	86,358
(c) Cash and cash equivalents		10	3,638,598	2,137,281
(d) Short-term loans and advances		11	3,281	3,798
			49,745,282	43,594,458
	TOTAL		247,185,978	240,229,353
Significant accounting policies and notes to accounts		18		

As per our report of even date
FOR LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN - 006271C)

(SANJAY GOENKA)
Partner
M.No - 74350
Place : Patna
Date : 29.05.2017



For and on behalf of the Board

(Signature)
(Director)

(Signature)
(Director)

RODIC COFFEE ESTATES PRIVATE LIMITED 39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025 STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH'2017				
	PARTICULARS	Note No.	As at 31.03.2017	As at 31.03.2016
			Rs.	Rs.
I	Revenue from operations	12	43,033,961	10,831,815
II	Other Income	13	788,974	318,473
III	Total Revenue (I + II)		43,822,935	10,950,288
IV	Expenses			
	(Increase)/Decrease in Inventories of finished goods	14	2,668,877	(6,004,366)
	Employees benefit expense	15	7,313,422	6,511,223
	Finance Costs	16	6,912,856	7,249,011
	Depreciation and amortization expense	5	649,246	481,770
	Other expense	17	2,729,478	2,331,343
	Total Expense		20,273,879	10,668,981
V	Profit before tax (III-IV)		23,549,056	381,307
VI	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax (Assets)/ Liabilities		(4,832)	22,448
	(3) Income Tax of Previous Year		-	(217,945)
VII	Profit/(Loss) for the period (V -VI)		23,553,888	576,806
VIII	Earnings per equity share:			
	(1) Basic		4.71	0.12
	(2) Diluted		4.71	0.12
	Significant accounting policies and notes to accounts	18		

As per our report of even date
FOR LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN - 005271C)

(SANJAY GOENKA)
Partner
M.No -74350
Place : Patna
Date : 29.05.2017



For and on behalf of the Board


(Director)


(Director)

RODIC COFFEE ESTATES PRIVATE LIMITED

39, 2nd FLOOR, POCKET-1, JASOLA VIHAR, NEW DELHI-110025

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2017

Particulars	As at 31.03.2017	As at 31.03.2016
A CASH FLOW FROM (USED IN) OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Tax & Extraordinary items	23,549,056	381,307
Adjustments for:		
Add : Depreciation & amortization expense	649,246	481,770
Add : Finance Costs	6,912,856	7,249,011
Operating Profit/ (Loss) before Working Capital Changes	31,111,158	8,112,088
Adjustments for:		
Decrease/ (Increase) in Short-term loans and advances	517	(3,796)
Decrease/ (Increase) in Long-term loans and advances	-	-
Decrease/ (Increase) in Inventories	2,668,877	(6,004,366)
Decrease/ (Increase) in Trade receivables	(7,318,901)	(86,358)
Increase/ (Decrease) in Trade payables	-	-
Increase/ (Decrease) in Current liabilities	309,550	536,067
Increase/ (Decrease) in Short-term provisions	-	(217,945)
Cash generated from operations	26,771,201	2,335,687
Income Tax paid (net of refunds)	-	217,945
Net Cash flow from Operating activities	26,771,201	2,553,632
B CASH FLOW FROM (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assets including intangible assets	(1,455,047)	-
Net Cash flow from Investing activities	(1,455,047)	-
C CASH FLOW FROM (USED IN) FINANCING ACTIVITIES		
Proceeds from Long - term borrowings	(16,901,981)	43,114
Finance Costs paid	(6,912,856)	(7,249,011)
Net Cash flow from financing activities	(23,814,837)	(7,205,897)
Net increase/ (decrease) in cash & Cash Equivalents	1,501,317	(4,652,265)
Cash and Cash equivalents at the beginning of the year	2,137,281	6,789,546
Cash and Cash equivalents at the end of the year	3,638,598	2,137,281
Cash & Cash Equivalents		
Cash in Hand	1,024,903	238,543
Cash at Bank	2,613,695	1,898,738
Cash & Cash equivalents as stated in Note '10'	3,638,598	2,137,281

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR, LODHA PATEL WADHWA & CO.
CHARTERED ACCOUNTANTS[SANJAY GOENKA]
PARTNER

PLACE : PATNA

Date : 29.05.2017

For and on behalf of the Board

[DIRECTOR]

[DIRECTOR]

RODIC COFFEE ESTATES PRIVATE LIMITED
38, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

NOTES FORMING PART OF ACCOUNTS

NOTE '1'				
Note 1" A" SHARE CAPITAL				
Particulars	As at 31.03.2017		As at 31.03.2016	
	Amount		Amount	
Authorised 5000000 Equity Shares of Rs. 10 each	50,000,000		50,000,000	
Issued, Subscribed & Paid up 5000000 Equity Shares of Rs. 10 each	50,000,000		50,000,000	
Total	50,000,000		50,000,000	

Note 1 "B" RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF REPORTING PERIOD

Particulars	For the Year ended 31st March 2017		For the Year ended 31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000

The company has issued only one class of shares referred to as equity shares having nominal value of Rs. 10/- The holders of equity shares are entitled to one vote per share.

Note 1 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

Name of Shareholder	For the Year ended 31st March 2017		For the Year ended 31st March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
SULABH ENGINEERS AND SERVICES LIMITED	2,500,000	51	2,500,000	51
RAJ KUMAR	1,450,000	29	1,450,000	29
VIMAL KUMAR SHARMA	1,000,000	20	1,000,000	20

NOTE '2'
RESERVES AND SURPLUS

Particulars	As at 31.03.2017		As at 31.03.2016	
	Amount		Amount	
Profit and Loss Account				
Opening Balance	4,672,468		4,095,862	
Add: Profit During The Year	23,553,893		578,808	
Closing Balance	28,226,361		4,672,468	

Particulars	As at 31.03.2017		As at 31.03.2016	
	Amount		Amount	

NOTE '3'
LONG TERM BORROWING

Unsecured		
From Directors	10,900,000	12,900,000
From Shareholders	75,000,000	86,000,000
From Bodies Corporate	76,078,296	85,080,277
	<u>167,078,296</u>	<u>183,980,277</u>

The above amount includes

Secured borrowings		
Unsecured borrowings	167,078,296	183,980,277
	<u>167,078,296</u>	<u>183,980,277</u>

NOTE '4'
OTHER CURRENT LIABILITIES

Current maturities of long-term borrowings		61,490
Employee Benefits Payable	134,011	146,428
Statutory Dues Payable	1,418,045	994,448
Other Payables	298,008	337,148
	<u>1,651,064</u>	<u>1,541,514</u>

NOTE '5'
DEFERRED TAX ASSETS (LIABILITIES)(NET)

Opening Balance	(35,094)	(12,648)
Add(Less) : Adjustment during the year	4,832	(22,446)
	<u>(30,262)</u>	<u>(35,094)</u>



(Signature)

RODIC COFFEE ESTATE PRIVATE LIMITED

NOTE 'F'
TANGIBLE ASSETS

Sl. No.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2016	ADDITION DURING THE YEAR	SALE/ TRANSFER	AS AT 31.03.2017	UP TO 01.04.2016	FOR THE YEAR	ADJUSTMENT FOR THE YEAR	UPTO 31.03.2017	AS AT 31.03.2017	AS AT 31.03.2016
	Tangible Assets										
1	Land	192,772,715	-	-	192,772,715	-	-	-	-	192,772,715	192,772,715
2	Civil Structure	2,502,000	-	-	2,502,000	690,700	156,041	-	756,741	1,745,259	1,911,300
3	Building	1,917,000	-	-	1,917,000	584,216	111,957	-	696,173	1,220,827	1,332,784
4	Plant & Machinery	452,000	1,444,247	-	1,896,247	191,009	289,807	-	480,816	1,415,331	260,981
5	Furniture & Fixture	96,000	-	-	96,000	55,779	8,160	-	63,939	34,041	42,221
6	Computer System	35,503	10,800	-	46,303	29,918	2,342	-	32,260	14,043	5,585
7	Office Equipment	18,080	-	-	18,080	12,313	1,788	-	14,099	3,881	6,767
8	Vehicle	695,330	-	-	695,330	306,798	60,033	-	466,831	229,499	298,332
	Total (A)	198,490,628	1,455,047	-	199,945,675	1,860,733	648,245	-	2,509,879	197,435,696	196,629,885



Manish Agrawal

[Signature]

NOTE 7
LONG TERM LOANS AND ADVANCES
 Security Deposit

5,000	5,000
<u>5,000</u>	<u>5,000</u>

Particulars	As at 31.03.2017 Amount	As at 31.03.2016 Amount
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NOTE 8
INVENTORIES

Closing Stock (Finished Goods)
 (valued at net realizable value)
 (As valued, taken & certified by management)

38,698,144	41,367,021
<u>38,698,144</u>	<u>41,367,021</u>

NOTE 9
TRADE RECEIVABLES

Unsecured considered good
 Over Six Months
 Below Six Months

7,405,259	86,358
<u>7,405,259</u>	<u>86,358</u>

NOTE 10
CASH AND CASH EQUIVALENTS

Cash on hand (as certified by management)

1,024,903	238,543
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Balances with Bank
 State Bank of India-New Delhi
 Corporation Bank
 Canara Bank

638,186	10,123
2,069,503	1,754,314
6,009	134,301
<u>3,638,598</u>	<u>2,137,291</u>

NOTE 11
SHORT TERM LOANS AND ADVANCES

Prepaid Insurance

3,281	3,798
<u>3,281</u>	<u>3,798</u>

Haresh Agrawal 



NOTE '12'**REVENUE FROM OPERATIONS**

Sale of Vegetable & Fruits	5,092,216	1,970,815
Sale of Coffee	21,949,420	7,490,340
Sale of Cardamom	7,938,900	1,170,860
Sale of Black Pepper	8,053,425	-
	<u>43,033,961</u>	<u>10,631,815</u>

NOTE '13'**OTHER INCOME**

Fallen Tree	788,974	318,473
	<u>788,974</u>	<u>318,473</u>

Particulars	As at 31.03.2017 Amount	As at 31.03.2016 Amount
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Note '14'**(Increase)/Decrease in inventories of finished goods**

Inventories at the end of the Year

Finished Goods

38,698,144

41,367,021

38,698,14441,367,021

Inventories at the beginning of the year

Finished Goods

41,367,021

35,362,655

41,367,02135,362,655

(Increase) / Decrease

3,688,877(8,004,386)**NOTE '15'****EMPLOYEES BENEFIT EXPENSES**

Salaries & wages

6,934,254

5,948,333

Contribution to provident and other funds

86,829

60,007

Staff Welfare

292,339

469,793

7,313,4226,611,223**NOTE '16'****FINANCE COSTS**

Interest On Vehicle Loan

1,578

19,035

Interest on Unsecured Loan

6,906,520

7,227,338

Bank Charges

4,358

2,639

8,912,8567,349,011**NOTE '17'****OTHER EXPENSES**

Pesticides

1,363,849

813,410

Cultivation Charges

-

165,000

Seeds Exp

52,260

-

Repair & Maintenance

787,186

605,412

Audit Fee

80,000

80,000

Conveyance Expense

7,796

28,336

Electricity Expenses

44,244

97,560

Interest on TDS Late Deposit

22,152

5,110

Interest on VAT

-

19,854

VAT Expense

-

100,320

Insurance Charges

13,295

10,822

Printing & Stationary

10,687

15,867

Professional charges

70,000

-

Round Off

2

-

Traveling Expenses

230,113

153,940

Communication Expenses

10,670

24,235

Legal Expense

40,000

205,225

Filing Fee

10,800

15,800

Handling Charges

5,220

35,137

Postage & Courier

1,384

615

2,729,4782,321,343

Manish Agrawal

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NOTES ON ACCOUNTS

NOTE - '18'

NOTES TO ACCOUNTS - Notes Annexed to & forming part of the Balance Sheet, statement of Profit & Loss and Cash Flow Statement for the year ended on 31st March, 2017.

1. Basis of Preparation:

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3. Fixed Asset (Tangible Assets):

Fixed assets are stated at cost. The cost of Fixed Assets includes acquisition and installation expenses incidental to acquisition like freight, erection, installation, vat and commissioning etc. are capitalized to the original cost of Fixed Assets.

4. Depreciation:

Depreciation on Tangible Fixed Assets is provided on Written down value Method (WDV) using the rates arrived at based on the useful lives of the respective assets prescribed in Schedule II to the Companies Act, 2013, after retaining the residual value. Depreciation on amounts of additions to fixed assets during the year or on its disposal/ demolition/ destruction of fixed assets during the year is provided on pro-rata basis as per Schedule II.

5. REVENUE RECOGNITION:

All income are accounted on accrual basis. Sales are recognised on when the substantial risks and rewards of ownership in the goods are transferred to the buyer i.e. delivery as per terms of sale or on completion of auction in case of auction sale.

6. Inventories.

i. Coffee crop ,Cardamom and Pepper in stock have been valued at realizable values.

ii. Consumable Stores are valued at cost.

7. Taxation:

Tax expense (tax savings) is the aggregate of current year tax and deferred tax charged (or credited) to the Profit & Loss Account of the year.

Current tax is determined as the amount of tax payable in respect of taxable income for the period. No provision for income tax has been made as per income tax act 1961 owing to the nature of agriculture income. The expenses charged to Profit & Loss account is considering deferred tax impact for the timing difference between accounting income and taxable income. The differences that result between the profit offered for income taxes and the profit



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as per the financial statements are identified and thereafter a deferred tax asset or liability is recorded for timing difference, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

CALCULATION OF DTA/DTL	
WDV AS PER COMPANIES ACT	197435696
WDV AS PER INCOME TAX ACT	197426703
TIMING DIFFERENCE	8993
Miscellaneous Exp allowed as per I.T Act	88942
DTL @ 30.90%	30262
DTL as on 31.03.2017	35094
NET (DTA)/DTL TRANS. STATEMENT OF PROFIT & LOSS	(4832)

8. Expenses supported by internal vouchers have been certified as bona fide business expenditure by the Directors..
9. Current Account balances with bankers are subject to confirmation.

10. Related party Transaction:

Related Party Transactions with related parties , as required by accounting standard 18 related party disclosure has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of accounting standard have been identified on the basis of representations made by key managerial personnel and information available with the company.

11. Discontinuing Operation:

In accordance with AS 24 "Discontinuing Operation" the company has neither entered into a binding sale agreement for substantially all of the assets nor the company's board has approved a detailed formal plan for the discontinuance to qualify as a discontinuing operation.

12. Intangible Assets :

As explained in AS 26 "Intangible Assets" there are no Intangible Assets appearing in the balance sheet of the company as on the balance sheet date.

13. Impairment of Assets :

As per requirement of AS 28 "Impairment of Assets" the company intends to use its assets over the period of time upto its useful life. The Company does not have any cash generating assets and the assets of the company are recorded at its "recoverable value" hence no impairment loss is recognized.

14. Segment Reporting:



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As the Company's business activity falls within a single primary business segment viz "Coffee Estate" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable. The Company's operations are mainly confined within India. The Company does not have earnings outside India. As such there are no reportable geographical segments.

15. In the opinion of the Board of Directors all the current assets, loans & advances have value on realization at least of an amount equal to the amount at which they are stated in the Balance Sheet.
16. **Borrowing Costs:**
Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are to be capitalized as part of cost of such assets (if any). A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as expenses in the period in which they are incurred
17. Estimated amount of contracts remaining to be executed on capital account - Nil
18. The Company is in the process of identifying vendors registered under Micro, Small and Medium Enterprises Development Act, 2006 and gathering information to make the necessary disclosures as mentioned in the amendment to Schedule VI of the Companies Act, 1956 vide the notification dated November 16, 2007

19. Earning per Share

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	(Amount in Rs.)	
	As on	
	31/03/17	31/03/16
Net Profit after tax	2,35,53,888	5,76,806
Less: Preference dividend	NIL	NIL
Net Profit after tax available for Equity Shareholders	2,35,53,888	5,76,806
Weighted average no. Of equity shares of Rs. 10 each outstanding during the year.	50,00,000	50,00,000
Basic EPS in Rs.	4.71	0.12

20. AUDITOR'S REMUNERATION

Towards Audit Fees

Rs. 60000/-

21. Retirement Benefit

The amount of gratuity and other retirement benefit of employees as per AS-15 could not be ascertained and consequently has not been provided and will be accounted as and when paid.

22. Provisions & Contingencies



Mandir Agrawal

- Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a results of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognised but are disclosed in the notes.
- Contingent Assets are neither recognised nor disclosed in the financial statements.

23. Cash Flow Statement

- Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the Company are segregated.

24. Disclosure on Specified Bank Notes (SBNs) -

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) date March 30,2017 on the details of Specified bank Notes (SBNs) held and transacted during the period from November 8, 2016 to December30, 2016, the denomination wise SBNs and other notes as per the notification is given below -

Amount in Rs.

Particulars	SBNs*	Other denomination Notes	Total
Closing Cash in hand as on 8 th November 2016	2025000	121583	2146583
(+) Withdrawal from Bank Accounts	NIL	175000	175000
(+) Permitted receipts	NIL	673088	673088
(-) Permitted payments	NIL	763317	763317
(-) Amount deposited in Banks	2025000	NIL	2025000
Closing cash in hand as on 30 th December 2016	NIL	206354	206354

25. Previous year figures have been regrouped or rearranged wherever considered necessary.
 26. No further information pursuant to paragraph 5(Viii) of the Part II of the Schedule III to the Companies Act, 2013 is given, as the same does not apply to the company.

As per our report of even date attached

For LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN- 06271C)

(Sanjay Goenka)
(Partner)

Place: Patna
Dated: 29.05.2017.



For RODIC COFFEE ESTATE PRIVATE LIMITED

(Signature of Manish Agrawal)
(Director)

(Signature of Director)
(Director)

Annexure

Related Party Disclosure :

As required by Accounting Standard , AS -18 "related Party Disclosure" issued by The Institute of Chartered Accountant of India is as follows (As Identified by Management)

Relationship :

(a) Where control Exists
(Share holder)
Limited

Sulabh Engineers and Services

(b) Key Management Personal

Raj Kumar
Vimal Kumar Sharma
Sri Manish Agarwal
Rakesh Chand Agarwal

(c) Enterprises/Party over which
(a) & (b) exercise significant
Influence

Rodic Consultants Private Limited
GL Sharma Stock Broker Pvt Ltd
Prabhat Securities Limited

<u>Nature of Transation :</u>	Amount	Related Person
Loan Taken	2000000.00	Raj Kumar
Loan Repaid	4000000.00	Raj Kumar
Loan Repaid	2679978.00	G.L.Sharma Stock Broker Pvt Ltd
Loan Repaid	1763347.00	Prabhat Securities Limited
Loan Repaid	6500000.00	Sulabh Engineers and Services Limited



Manish Agarwal

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

Details to Accounts

Particulars	2016-17 Amount	2015-16 Amount
LONG TERM BORROWING		
Unsecured		
From Directors		
Raj Kumar	10,900,000	12,900,000
	<u>10,900,000</u>	<u>12,900,000</u>
From Shareholders		
Sulabh Engineers and Services Limited	79,500,000	85,000,000
	<u>79,500,000</u>	<u>85,000,000</u>
From Bodies Corporate		
Atlantic Invest Advisory Pvt Ltd	29,885,471	27,442,619
Himalayan Investment Consultants Pvt Ltd	19,672,561	25,887,943
Welkin Investment Consultants Pvt Ltd	25,339,771	23,538,357
GL Sharma Stock Brokers Pvt Ltd	-	2,679,978
Prabhat Securities Limited	-	1,763,347
Knack Financial Services Pvt. Ltd.	2,000,493	-
Merlin Vanijya Pvt Ltd	-	3,968,033
	<u>76,678,296</u>	<u>85,080,277</u>
The above amount includes		
Secured borrowings		
Unsecured borrowings	167,078,296	183,980,277
	<u>167,078,296</u>	<u>183,980,277</u>
Employee Benefits Payable		
Salary Payable-2015-16		148,428
Salary Payable-2016-17	134,011	-
	<u>134,011</u>	<u>148,428</u>
Statutory Dues Payable		
VAT Payable	708,422	240,134
PF Payable	12,960	15,680
TDS on Interest of Unsecured Loan	680,643	722,734
TDS-Professional Non Company	-	16,000
TDS on Audit Fee	6,000	-
	<u>1,418,045</u>	<u>994,448</u>
Other Payables		
Lodha Patel Wadhwa & Co	263,866	209,866
Electricity Payable	7,542	5,982
Khandelia & Sharma	-	104,500
Hebe Financial Services Pvt Ltd	27,600	16,800
	<u>299,008</u>	<u>337,148</u>
Security Deposit		
Security Deposit : VAT	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Trade Receivable		
M/s Spick Foods LLP	6,912,172	-
S.L. Coffee Links Hassan	593,067	-
S L Coffee Links	-	86,358
	<u>7,405,239</u>	<u>86,358</u>



Manish Jaiswal
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Repair and Maintenance

Repair & Maintenance Guest House
Repair & Maintenance
Repair & Maintenance Fuel

144,752	23,295
344,149	343,454
308,294	238,862
<u>797,155</u>	<u>605,412</u>

Salaries & wages

Basic Salary
Estate Worker Wages
Estate Worker Wages Permanent Staff
Overtime & Holiday Wages

1,212,285	957,811
4,962,831	4,117,541
653,436	693,459
105,702	179,512
<u>6,934,254</u>	<u>5,948,323</u>

Contribution to Provident and other funds

PF Admin Charges
PF Employers Contribution

8,264	8,577
78,965	86,520
<u>86,829</u>	<u>93,097</u>

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RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025
DEPRECIATION CALCULATE AS PER INCOME TAX RULES

FIXED ASSETS

DESCRIPTION	VALUE AS AT 1/4/2016	ADDITION/ DELETION		VALUE AS AT 31/3/2017	@ %	DEPRECIATION	VALUE AS AT 31/03/2017
		Upto 30.09.2016	After 30.09.2016				
LAND	192,772,715.00		-	192,772,715.00	0%	0.00	192,772,715.00
Civil Structure	1,823,958.00		-	1,823,958.00	10%	182,395.80	1,641,562.20
BUILDING & SHED	1,257,744.00		-	1,257,744.00	10%	125,774.40	1,131,969.60
FURNITURE & FIXTURE	64,298.00		-	64,298.00	10%	6,430.00	57,868.00
PLANT & MACHINERY	245,723.00	1,379,247.00	65,000.00	1,689,970.00	15%	248,621.00	1,441,349.00
Office Equipment	11,534.00		-	11,534.00	15%	1,730.00	9,804.00
Computer System	2,272.00		10,800.00	13,072.00	60%	4,500.00	8,400.00
Vehicle	427,019.00		-	427,019.00	15%	64,053.00	362,966.00
	196,605,263.00	1,379,247.00	75,800.00	198,060,310.00		633,807.00	197,426,703.00

Manish Agrawal

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RODIC COFFEE ESTATES (P) LTD.
39, 2nd FLOOR, JASOLA VIHAR, NEW DELHI-110035

STOCK STATEMENT FOR THE YEAR 2016-17

SL NO.	ITEM	OPENING (KG) AS ON 01.04.2016	RATE PER/ KG	TOTAL (RS.)	PRODUCTION DURING THE YEAR (KG)	SALE DURING THE YEAR (KG)	SALE AMOUNT (RS.)	CLOSING BALANCE (KG) AS ON 31.03.2017	RELIZABLE VALUE	CLOSING VALUE OF STOCK (RS.)
1	CARDMAM	8,821	590	5,204,626.00	2,956	8,821	7,938,900.00	2,956	1200	3,547,200.00
2	BLACK PEPPER	11,931	675	8,053,425.00	5,837	11,931	8,053,425.00	5,837	600	3,502,200.00
3	ARABICA PARCHMENT	77,837	165	12,843,105.00	42,054	44,051	6,911,637.00	75,850	180	13,663,000.00
4	ARABICA CHERRY	9,533	80	571,980.00	28,305	11,247	803,136.00	26,591	110	2,925,010.00
5	ROUBUSTA PARCHMENT	89,146	113	10,028,925.00	76,594	85,884	9,214,342.00	61,856	140	11,459,840.00
6	ROUBUSTA CHERRY	72,890	64	4,664,960.00	60,038	82,775	5,020,305.00	50,151	72	3,610,884.00
7	VEGETABLE & FRUITS	0	0	0	-	-	5,092,216.00	0	0	-
8	FALLEN TREE	0	0	0	-	-	788,974.00	0	0	-
				41,367,021.00			43,822,935.00			38,698,144.00



Manish Agrawal

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